



at Burton Bradstock, Dorset
and Bradwell-on-Sea, Essex

**Trustees' Report
and
Financial Statements
for the 17 month period ended
31 March 2008**

**Registered Charity
no. 277843**

REGISTERED OFFICE

The registered office of the Community is

**OTHONA COMMUNITY HOUSE
COAST ROAD
BURTON BRADSTOCK, BRIDPORT, DORSET, DT6 4RN**

TRUST DEED

The Community is governed by a
Trust Deed dated 27 May 1994

OFFICERS

Community Secretary: Patricia Price-Tomes
Community Treasurer: Roger Pygram (to end of December 2007)
Stephen Mortimer (from January 2008)

Auditors	Tiffin Green Chartered Certified Accountants Brentwood, Essex
Bankers	Barclays Bank PLC Charities Official Investment Fund
Solicitors	Hunt and Hunt of Romford, Essex

The Othona Community is glad to have the following patrons:

Rt Revd Laurie Green, Bishop of Bradwell
Dr Janet Marshall
Rt Revd Thomas McMahan, Bishop of Brentwood
Revd Dr Frances M Young OBE

THE OTHONA COMMUNITY
(Registered Charity No. 277843)

TRUSTEES' REPORT
for the seventeen months ended 31 March 2008

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:-

- (a) select suitable accounting policies and apply them consistently;*
- (b) make judgments and estimates that are reasonable and prudent;*
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and*
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Trustees of the Othona Community recognize that their main responsibility, as Charity Trustees, is financial. Every charity must keep proper accounting records, be able to disclose with reasonable accuracy its financial position at any given time, and be in a position to use its assets wisely, and plan realistically for the future. The Othona Community is by most standards a small charity; but complex current legislation in every conceivable field applies as much to small concerns as to large ones. Many of the Community's assets and its past and present income derive from the goodwill and generosity of its members and benefactors, and the present Trustees are acutely aware both of their own accountability, and the need to have in place the kind of administration that will operate effectively in the twenty-first century.

Structure, governance and management

The Community owns two Centres, one at Bradwell-on-Sea, in Essex and one at Burton Bradstock, in Dorset, where it puts into practice the objects laid down in its Trust Deed, namely:

- a. The training of theological and other students and laymen and women in the establishment of Christian community centres with an ecumenical purpose.
- b. The provision of community centres for laymen and women and their families for the purpose of voluntary work, study, worship and associated activities designed to further service for the worldwide Church and the integration of the Christian view with the whole life of man.

Overall responsibility for the affairs of the Community is taken by the Trustees, who are appointed by the Trustee body, normally for five-year terms of office, which are renewable. Trustees look for particular and required skills when recruiting new Trustees. All decisions affecting the assets, the future and the ethos of the Community are in the hands of the Trustees.

Each of the two Centres is run by a small residential Core Community. Both the paid staff and volunteers at the Centres receive the necessary training in food hygiene, first aid etc. The Burton Bradstock Centre employs a Warden, and the Bradwell Centre employs a Centre Manager, each of whom is responsible for the day-to-day running of the Centre and is accountable to the Trustees for its general management and control. The Warden and Centre Manager are each supported and advised by a Committee formed of elected and co-opted members who serve for three years at a time. The Warden and Manager, supported by their Committees, are responsible for ensuring that the ethos of the Trust Deed is adhered to. The current Link Trustees (representatives appointed from the Trustees to each Committee) have been closely involved with the operation of the Committees and are performing a vital function.

Both Centres have procedures in place to comply with current legislation relating to employment, health and safety, hygiene and the welfare of children and young people and vulnerable adults.

The Community also employs a Membership Secretary and, on a freelance basis, a Treasurer. Membership of the Community, which bestows voting rights, is open to all, but is not a requirement of taking part in its activities.

During the past year the Trustees have finalized a handbook to supplement the booklet *The Essential Trustee* published by the Charity Commission and to act both as a guide and reminder of what the Othona Community expects of its Trustees and as a source of information to anyone who is considering an invitation to become an Othona Trustee. They have participated in two lengthy sessions with an outside facilitator to consider these issues

more closely, together with the whole question of governance, strategy and the structure and administration of the Community and its assets in the twenty-first century. As a result of these they have clarified their own roles, and the lines of authority from the Trustees to the Warden and Manager of the Centres, and re-aligned the responsibilities of the Centre Committees.

New election procedures relating to these Committees have also been put in place. The Trustees were given advice on a voluntary basis by an outside financial adviser, and one of their number with particular financial management skills is working with the newly-appointed Community Treasurer in examining the Community's financial situation and management; new and efficient systems are being worked on which will improve the processing of financial information and more efficiently provide the Trustees with monthly management accounts. The Trustees have also appointed, on a voluntary basis, a professional surveyor to give general property and investment advice to the Community. An ex-Trustee with the relevant skills manages insurance matters.

Objectives and activities

Recognizing that the objects laid down in its 1994 Trust Deed, which were carried forward from the original governing documents of the Community as founded in 1946, need to be re-interpreted for its twenty-first century membership, the Trustees, in consultation with the membership, have drawn up the following Mission Statement:

The Othona Community is an open Christian community, whose purpose is to provide, mainly through its two Centres in Essex and Dorset, a welcoming, accepting place with a pattern of work, worship, study and play where people of different beliefs, cultures, classes, abilities and ages can discover how to live together, learn from each other, explore together the relationship between faith and life with a view to more positive action in the world, and encourage one another in caring for the world and its people.

This Mission Statement appears in all publicity for the Community, and in the programmes issued by the two Centres. The activities at the Centres usually take the form of themed weeks/weekends or other periods, often enabled by a speaker or leader. Those resident at the Centre during that time form the Community for that period. Each Centre, assisted by the Community Treasurer and the Link Trustees, works out its budget for the financial year, and this has to be approved by the Trustees. The Trustees have instructed the Centres that their aim is to break even, but recognize that at least in the case of the Bradwell Centre this will take some time to achieve. Both Centres have re-organized their staffing during the past year, and are running efficiently. Both Centres are looking to improve the amenities offered by improving their sites and buildings, and major fund raising is still going on. Bradwell's first priority is to connect to the National Grid, and Burton's to replace the Warden's cottage and improve car parking and access to the grounds. The Trustees are satisfied that no commitments will be entered into until the necessary funds are at hand. They are keeping close control of the building projects to make sure of their viability, and ensure that associated risks are being assessed and managed. All building projects are being undertaken with a view to leaving the least possible carbon footprint.

The Trustees recognize that the Community could not operate without volunteers. It has very few paid staff, and most of the activities of the charity are undertaken by volunteers at all levels. Even where paid staff are in place, as at the Centres, they are hugely outnumbered by the voluntary helpers who are essential to the operation.

Achievements and performance

The Trustees are heartened by what has been achieved at both Centres during the period under review. At Bradwell, there has been an expansion in the range of daily users to include church groups, scouts, choirs and wedding receptions. Local groups use the Centre and schools benefit from the rich environment it offers. These activities strengthen Bradwell's position in the local community, although the financial benefit to the Community is not large. However, the group fundraising for the project to connect to the National Grid has succeeded in obtaining grants from a number of Trusts, as well as contributions from individual members.

At Burton Bradstock the principal development focus during this extended financial year was the complete reconfiguring of the core community in order better to apportion responsibilities and share workload. An unprecedented recruitment and selection process was instituted for three new long-term core roles: deputy warden, caterer and facilities co-ordinator. By the end of the period two of those posts were satisfactorily filled and the third was in process of being filled.

In the selection process as in other aspects of management, the Burton Bradstock Executive Committee (later known as the Burton Bradstock Committee) worked increasingly through its seven related Task Teams. These are not specific to time-limited tasks, but are ongoing working groups focused on key aspects of Othona's work at this Centre: House Management; Finances; Site Development; Garden and Grounds; Heart and Soul; Programme and Communications; People Support. By involving committee members, core members and other volunteers who are glad to offer their particular expertise where it can make most difference, the Task Teams make best use of Othona's diversely talented but far-flung membership.

The other significant development focus has been progress on the project to replace the warden's dilapidated accommodation, the cottage known as Littleness. This has grown into a fully-fledged project now overseen by a sub-committee of the Trustees including membership drawn from the Site Development Task Team. Fundraising is moving successfully towards the stated target of £175,000 with donations from a large number of individual members and supporters.

Financial review

The accounts for the extended year ended 31 March 2008 follow this Report, but a few points are worth highlighting:

- The Statement of Financial Activities shows a big decline in performance as the equivalent of Othona's 'trading' loss has increased from £5,024 in 2005/06 to £57,381 by 2008. Comparison of the previous year's result to the 2006/08 figures is difficult as there is a big seasonal impact on the uneven financial periods i.e. for 2006/08 there are two winters (low income) and one summer (high income). The Trustees recognize the need to address the downturn and have taken the steps mentioned elsewhere in the Report. One other action to assist this is to link reporting of performance against budgets into the monthly management accounts, so as enable forecasting of performance for the year ahead. Strategic responses,

dependant upon the degree of variance against budget, are being drawn up to minimize the effect of any major adverse downturn against budget. The budget for the year ahead will not immediately resolve ongoing deficits but will attempt to reverse the trend of decline, with a view to long term improvement.

- The funds held by both Centres have continued to grow, with the Bradwell Buildings Fund now standing at £51,861 and the Burton Bradstock Buildings Fund now standing at £126,389. It is anticipated that at least the initial phases of the Littleness project at Burton Bradstock will begin in 2008.
- Gift Aid is an important source of income for the Community and over the period £13,412 was received. Members are encouraged to consider signing up for Gift Aid if not already registered.
- The cash position has improved, from £159,972 in 2005/06 to £190,573 in 2006/08, of which £162,048 is within the restricted funds. In 2005/06 this figure was £122,188. Thus, the level of cash available for general use has declined from £37,784 to £28,525 and in fact would have been much lower if cash held within restricted funds had not been transferred over to ensure daily operational cash flow. The restricted funds are still maintained but will in part be represented by assets other than cash. This position, accepted by the Charity Commission, is a result of the increased deficit. The Trustees have therefore taken the measures outlined below to improve financial performance and to ensure that the Trustees' Reserve Policy, which is to cover staff wages and other fixed outgoings for at least twelve months, can be met.

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The Trustees recognize that they have a responsibility to make the best use of the Community's assets in order to further its mission. Its greatest single asset is East Hall Farm and the adjoining cottage. Rent from these is at present bringing in slightly over £20,000. Our surveyor's valuation of these properties is around £1.25 million. Such a sum, if wisely invested, would bring in a significantly greater income. The Trustees have therefore taken the post-balance sheet decision to sell both properties at the best market price, subject to certain conditions and limitations. A proportion of the assets thus realized would be used to facilitate the improvements planned at both Centres. The rest would be invested to provide a steady source of income to support the Community's activity and mission until both Centres are able to be self-supporting.

The Trustees are encouraged by the enthusiasm for the Community which exists among its members. Particularly through the current fund raising, more are becoming involved, are examining what the Community means to them and realizing the responsibilities that their commitment brings. This attitude has resulted in an excellent response to the Community's recent appeal for interest-free loans to facilitate Burton Bradstock's building project. At both Centres, a huge number of committed people have ensured that events and activities happen, and have given freely of their time to think and plan Othona's future. Paid up membership of the Community currently stands at 497 households, representing 856 individuals. This is a decrease from last year, mainly because of the Trustees' recent policy of removing names from the data base after one year of non-payment of subscription. The whole issue of membership is a subject which the Trustees will be addressing during the coming year. Communication within the Community has been discussed, and a policy agreed. An email database has been set up of members who have agreed to this so that they can be reached quickly with items of news. The Community website has been redesigned, with links to the

two Centre websites. The web is seen both as vital means of communication, and as Othona's showroom to the rest of the world. Both Centres issue regular email newsletters, and a weekly chatroom connects some members on Sunday evenings.

The Othona Community is now sixty-two years old and has had to face huge changes while remaining true to the spirit of its founder. Although the twenty-first century presents it with many challenges, the Trustees believe that the expertise in the fields of financial management and investment which they have now brought on board, together with the enthusiasm and dedication of its members, will ensure its continued development.

(Signed) ...[Sheila R. Maxey]..... Date) ...[13 August 2008].....

Sheila Maxey, Chair of Trustees, on behalf of the Trustees

Mr David Ball	appointed May 2006
Mrs Sally Clark	resigned March 2008
Miss Audrey Day	resigned January 2008
Mr David Evans	appointed June 2004
Mr Tim Fox	appointed September 2000 (*January 2006)
Ms Louise Heatley	appointed January 2008
Miss Margaret Lydamore (Secretary)	appointed March 1995 (*March 2005)
Dr Janet Marshall	appointed February 1996 (*January 2006)
Revd Sheila Maxey (Chair)	appointed November 2003
Mrs Patricia Price-Tomes	appointed May 2006
Mr Robin Stallard	resigned January 2008

* Date of latest reappointment

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE OTHONA COMMUNITY

We have audited the financial statements of The Othona Community for the period ended 31 March 2008 on pages 11 to 20. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 43 of the Charities Act 1993 (as amended) and with regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The Trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards and the Charities Statement of Recommended Practice (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 (as amended) and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993 (as amended). We also report to you if, in our opinion, the information given in the Trustees' Annual Report is not consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard-Provisions for Smaller Entities, in the circumstances set out in note 1(a) to the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of state of the charity's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended; and
- have been properly prepared in accordance with the Charities Act 1993 (as amended).

(Signed) Tiffin Green (Date) 27 August 2008

Tiffin Green
Chartered Certified Accountants and Registered Auditors

11 Queens Road,
Brentwood,
Essex CM14 4HE

THE OTHONA COMMUNITY
Registered Charity Number 277843

STATEMENT OF FINANCIAL ACTIVITIES for the 17 MONTH PERIOD ENDED 31st MARCH 2008

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 17 Months Ended 31.03.08	TOTAL FUNDS Year Ended 31.10.06
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Subscriptions and donations					
General fund		15,491		15,491	10,994
Burton Bradstock centre	3	11,747	948	12,695	8,522
Bradwell centre	4	3,209	273	3,482	1,209
Investment income	2	32,210		32,210	22,865
Incoming resources from charitable activities					
Burton Bradstock centre	3	78,312		78,312	65,301
Bradwell centre	4	65,496		65,496	36,259
Total incoming resources		<u>206,465</u>	<u>1,221</u>	<u>207,686</u>	<u>145,150</u>
Resources expended					
Costs of generating voluntary income					
Central membership mailing		1,536		1,536	1,749
Charitable activities					
Centre running costs					
Burton Bradstock centre	3	110,142		110,142	74,960
Bradwell centre	4	125,476		125,476	58,108
Charitable donations					
Burton Bradstock centre	3		948	948	742
Bradwell centre	4		273	273	174
Governance costs	5	26,692		26,692	14,441
Total resources expended	6	<u>263,846</u>	<u>1,221</u>	<u>265,067</u>	<u>150,174</u>
Net resources expended before appeal funds		<u>-57,381</u>	<u>0</u>	<u>-57,381</u>	<u>-5,024</u>
Appeal Funds					
Incoming resources					
Voluntary income					
Subscriptions and donations	16	12,821	63,030	75,851	74,087
Investment income	2	282	10,720	11,002	3,081
		<u>13,103</u>	<u>73,750</u>	<u>86,853</u>	<u>77,168</u>
Resources expended					
Charitable activities					
Bradwell Building Fund	16		2,720	2,720	24,338
Burton Bradstock Building Fund	14	1,047	3,522	4,569	883
		<u>1,047</u>	<u>6,242</u>	<u>7,289</u>	<u>25,221</u>
Net incoming resources from appeal funds		<u>12,056</u>	<u>67,508</u>	<u>79,564</u>	<u>51,947</u>
Net incoming resources before transfers		-45,325	67,508	22,183	46,923
Gross transfers between funds		<u>1,339</u>	<u>-1,339</u>	<u>0</u>	<u>0</u>
		<u>-43,986</u>	<u>66,169</u>	<u>22,183</u>	<u>46,923</u>
Reconciliation of funds					
Total funds brought forward		83,283	1,849,899	1,933,182	1,886,259
Total funds carried forward		<u>39,297</u>	<u>1,916,068</u>	<u>1,955,365</u>	<u>1,933,182</u>
Represented by:					
Tangible fixed assets		26,400	1,737,284	1,763,684	1,771,995
Current assets		33,060	178,784	211,844	173,446
Liabilities		-20,163	0	-20,163	-12,259
		<u>39,297</u>	<u>1,916,068</u>	<u>1,955,365</u>	<u>1,933,182</u>

The notes on pages 13 to 20 form part of the financial statements

THE OTHONA COMMUNITY
Registered Charity Number 277843

Balance sheet as at 31 March 2008

	Note	31.03.08 £	31.10.06 £
Fixed Assets			
Tangible Fixed Assets	8	1,563,684	1,571,995
Investment Property	8	<u>200,000</u>	<u>200,000</u>
		1,763,684	1,771,995
Current Assets			
Cash at bank and in hand	10	44,171	26,106
Short term deposits	10	146,402	133,866
Stock		5,471	4,120
Debtors	11	15,800	9,354
		211,844	173,446
Liabilities			
Amounts falling due within one year	12	20,163	12,259
Loans falling due within one year	13	-	-
Net Current Assets		191,681	161,187
Net Assets		1,955,365	1,933,182
Funds			
Restricted Net Current Assets	16	178,784	113,705
Restricted Tangible Fixed Assets	15	1,737,284	1,736,194
Designated	14	73,259	61,203
Unrestricted		-33,962	22,080
		1,955,365	1,933,182

Approved by the Board of Trustees on 20th September 2008 and signed on its behalf by:

Sheila Maxey, Chair of Trustees.

The notes on pages 13 to 20 form part of the financial statements

Notes to the financial statements

For the 17 month period ended 31 March 2008

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities, applicable UK accounting standards and the Charities Act 1993. In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

(b) Fund accounting

General funds comprise the accumulated surplus or deficit on the Statement of Financial Activities. They are available for the use at the discretion of the Trustees in furtherance of the general objectives of the Community.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to the financial statements.

(c) Resources arising

Subscriptions and donations received in the period under a covenant or through gift aid are shown as net and the attributable tax recoverable is shown under other income.

All income is included in 'income' when the charity becomes legally entitled to the income and there is certainty of receipt.

(d) Resources used

Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of resources.

(e) Tangible fixed assets and depreciation

Bradwell East Hall Farm is entered at its 1984 valuation of £200,000 confirmed by Savills plc in November 1993 as a guide to its investment value.

In March 1997, the current reinstatement cost of the buildings at Bradwell and Burton Bradstock was assessed in consultation with SBJ Stephenson Ltd, insurance brokers, at £497,032 and £889,740. These figures do not include land or represent market value, but do provide an unbiased guide for balance sheet purposes.

Other tangible fixed assets are stated at cost including any incidental expenses of acquisition. Depreciation is provided on other tangible assets calculated to write off the cost on a straight-line basis over the expected useful economic lives as follows:

Furniture and equipment	25%
Motor vehicles	20%
Computers	33 1/3%

(f) The Community is registered for Value Added Tax under number 590 0470 54. Appropriate receipts and payments are therefore shown net.

(g) Pension schemes. Contributions may be made to personal pension plans if specified in the contracts of employment.

Notes to the financial statements (continued)
 For the 17 month period ended 31 March 2008

2. Investment income

	Unrestricted Funds	Restricted Funds	Total 17 Months Ended 31.03.08 £	Total Year Ended 31.10.06 £
General fund				
Interest Received	563	0	563	1,447
Rent: East Hall Farm	26,250	0	26,250	17,500
East Hall Cottage	5,397	0	5,397	3,918
	<u>32,210</u>	<u>0</u>	<u>32,210</u>	<u>22,865</u>
Other funds				
Interest received				
Bradwell Building fund	0	1,725	1,725	566
Burton Bradstock Buildings fund	0	8,995	8,995	1,614
Burton Bradstock designated fund	282	-	282	896
Andrew Hardy Memorial Fund	0	-	-	5
	<u>282</u>	<u>10,720</u>	<u>11,002</u>	<u>3,081</u>

Interest received has been derived from deposits with the Charities Official Investment Fund. The Farm rent is paid by Strutt & Parker (Farms) Ltd. The rent for the cottage is paid by the tenant. There were no restricted funds during the year.

3. Analysis of Income & Expenditure - Burton Bradstock Community Centre

	Unrestricted	Restricted	Total 17 Months Ended 31.03.08 £	Total Year Ended 31.10.06 £
Income				
Visitors fees	74,383		74,383	61,281
Donations	11,747		11,747	7,780
Other income	3,929		3,929	4,020
Charity collections	0	948	948	742
Total income	<u>90,059</u>	<u>948</u>	<u>91,007</u>	<u>73,823</u>
Expenditure				
Food & household	18,825		18,825	14,048
Repairs & renewals	10,624		10,624	2,459
Motor vehicle & travel	3,373		3,373	3,169
Light & heat	11,765		11,765	7,707
Rates & Council Tax	4,689		4,689	3,276
Insurance	3,670		3,670	3,827
Stationery, post & phone	4,138		4,138	2,883
Core Community wages	39,304		39,304	29,461
Speakers	447		447	301
Advertising & publicity	5,218		5,218	1,630
Miscellaneous	3,247		3,247	3,008
Bursaries	270		270	476
Charitable donations *	0	948	948	742
Depreciation	4,572		4,572	2,715
Total expenditure	<u>110,142</u>	<u>948</u>	<u>111,090</u>	<u>75,702</u>
Net resources expended in the year	<u>-20,083</u>	<u>0</u>	<u>-20,083</u>	<u>-1,879</u>

* Charity payments are in respect of the collections made at the chapel and were distributed equally to Msaada and Bridport scooter scheme

Notes to the financial statements (continued)
 For the 17 month period ended 31 March 2008

4. Analysis of Income & Expenditure - Bradwell Community Centre

	Unrestricted	Restricted	Total 17 Months Ended 31.03.08 £	Total Year Ended 31.10.06 £
Income				
Visitors fees	64,577		64,577	35,353
Donations	3,209		3,209	1,035
Other income	919		919	906
Charity collections	<u>0</u>	<u>273</u>	<u>273</u>	<u>174</u>
Total income	<u>68,705</u>	<u>273</u>	<u>68,978</u>	<u>37,468</u>
Expenditure				
Food & household	16,360		16,360	7,860
Repairs & renewals	7,428		7,428	5,221
Motor vehicle & travel	1,108		1,108	535
Light & heat	11,439		11,439	5,602
Rates & Council Tax	4,036		4,036	2,950
Insurance	2,941		2,941	3,050
Stationery, post & phone	4,792		4,792	1,687
Core Community wages	59,451		59,451	22,199
Speakers	498		498	0
Advertising & publicity	2,529		2,529	1,511
Miscellaneous	2,623		2,623	2,260
Bursaries	623		623	527
Charitable donations *	0	273	273	174
Depreciation	<u>11,648</u>		<u>11,648</u>	<u>4,706</u>
Total expenditure	<u>125,476</u>	<u>273</u>	<u>125,749</u>	<u>58,282</u>
Net resources expended in the year	<u>-56,771</u>	<u>0</u>	<u>-56,771</u>	<u>-20,814</u>

* Charity payments are in respect of the collections made at the chapel and were accrued to be distributed equally to Mityana Charity in Uganda and Motor Neurone Disease Association

THE OTHONA COMMUNITY
Registered Charity Number 277843

Notes to the financial statements (continued)
 For the 17 month period ended 31 March 2008

5. Governance costs - Management and administration of the charity

	Total 17 Months Ended 31.03.08 £	Total Year Ended 31.10.06 £
Community Treasurer	6,176	2,007
Community Secretary	0	880
Membership secretary	1,768	1,075
Auditors remuneration *	1,500	1,050
Insurance	3,727	2,677
Stationery & postages	685	658
Telephone	367	349
Other expenditure	7,556	2,599
Travel costs	1,200	1,416
Costs of Trustees meetings	<u>2,242</u>	<u>982</u>
	25,221	13,693
Depreciation on computers	<u>1,471</u>	<u>748</u>
	<u>26,692</u>	<u>14,441</u>

* The Auditors remuneration is purely for audit services.
 There were no restricted funds during the year

6. Total Community Resources Expended

	Staff Costs £	Depreciation £	Other Costs £	Total 17 Months Ended 31.03.08 £	Total Year Ended 31.10.06 £
Burton Bradstock centre	39,304	4,572	66,266	110,142	74,960
Bradwell Centre	59,451	11,648	54,377	125,476	58,108
Central Membership Mailing	0	0	1,536	1,536	1,749
Management & Administration of the Charity	<u>7,944</u>	<u>1,471</u>	<u>17,277</u>	<u>26,692</u>	<u>14,441</u>
	<u>106,699</u>	<u>17,691</u>	<u>139,456</u>	<u>263,846</u>	<u>149,258</u>

7. Total Community Staff Costs

	17 Months Ended 31.03.08 £	Year Ended 31.10.06 £
Warden & Core Community payments	88,845	47,518
Employers National Insurance	5,278	2,016
Pension Provision	4,632	2,126
Salaries and Fees- Central costs	<u>7,944</u>	<u>3,962</u>
	<u>106,699</u>	<u>55,622</u>

The average number of 'full time' equivalent employees was 6.5

THE OTHONA COMMUNITY
Registered Charity Number 277843

Notes to the financial statements (continued)
 For the 17 month period ended 31 March 2008

8. Tangible Fixed Assets

	Freehold Land & Buildings £	Investment Property £	Computers £	Furniture & Equipment £	Motor Vehicles £	Total £
Cost						
At 1/11/2006	1,533,361	200,000	11,305	107,498	9,170	1,861,334
Disposals	0	0	-1,556	0	0	-1,556
Additions	0	0	1,335	8,046	0	9,381
At 31/3/2008	<u>1,533,361</u>	<u>200,000</u>	<u>11,084</u>	<u>115,544</u>	<u>9,170</u>	<u>1,869,159</u>

**Accumulated
depreciation**

At 1/11/2006	0	0	8,489	78,500	2,350	89,339
Disposals	0	0	-1,556	0	0	-1,556
Charge for year	0	0	1,471	13,623	2,598	17,692
At 31/3/2008	<u>0</u>	<u>0</u>	<u>8,404</u>	<u>92,123</u>	<u>4,948</u>	<u>105,475</u>

Net book values

At 31/3/2008	<u>1,533,361</u>	<u>200,000</u>	<u>2,680</u>	<u>23,421</u>	<u>4,222</u>	<u>1,763,684</u>
At 31/10/2006	<u>1,533,361</u>	<u>200,000</u>	<u>2,816</u>	<u>28,998</u>	<u>6,820</u>	<u>1,771,995</u>

Restricted Funds

At 31/3/2008	<u>1,533,361</u>	<u>200,000</u>	<u>0</u>	<u>3,923</u>	<u>0</u>	<u>1,737,284</u>
At 31/10/2006	<u>1,533,361</u>	<u>200,000</u>	<u>0</u>	<u>2,833</u>	<u>0</u>	<u>1,736,194</u>

9. Capital Commitments

	2006-8	2006
Authorised but not contracted for	£0	£1,000

10. Cash in hand, in Bank Current accounts, and on Deposit with Charities Official Investment Fund (COIF) and Halifax plc.

	CASH £	BANK £	COIF £(*)	HALIFAX £	TOTAL £
General Fund	0	20,130	501	0	20,631
General Fund Cash Floats	203	0	0	0	203
Bradwell Operations	140	1,630	0	0	1,770
Burton Bradstock Operations	552	5,369	0	0	5,921
Bradwell Fund	0	8,650	25,663	0	34,313
Burton Bradstock Development Fund	0	6,963	120,238	0	127,201
Andrew Hardy Memorial Fund	0	0	0	534	534
	<u>895</u>	<u>42,742</u>	<u>146,402</u>	<u>534</u>	<u>190,573</u>

(*) Average rates for the COIF accounts were: 4.76% quarter ending 31/12/06; 5.08% quarter ending 31/03/07; 5.31% quarter ending 30/06/07; 5.66% quarter ending 30/09/07; 5.88% quarter ending 31/12/07; 5.59% quarter ending 31/03/08.

THE OTHONA COMMUNITY
Registered Charity Number 277843

Notes to the financial statements (continued)
 For the 17 month period ended 31 March 2008

11. Debtors

	17 Months Ended 31.03.08 £	Year Ended 31.10.06 £
Income tax recoverable	0	5,738
Other debtors	15,800	3,616
	15,800	9,354

12. Liabilities: Amounts falling due within one year

	17 Months Ended 31.03.08 £	Year Ended 31.10.06 £
HM Customs & Excise re VAT	2,167	1,237
Inland Revenue re Payroll	0	1,169
Deposits received	11,741	4,232
Creditors and accruals	6,255	5,621
	20,163	12,259

	17 Months Ended 31.03.08 £	Year Ended 31.10.06 £
13. Liabilities: Interest free loan	0	0

Notes to the financial statements (continued)
 For the 17 month period ended 31 March 2008

14. Designated Funds

The income funds of the charity include the following designated funds that have been set aside by the Trustees for specific purposes:

	Balance 1 November 2006 £	New Designations £	Utilised £	Balance 31 March 2008 £
Burton Bradstock	22,290	13,103	1,047	34,346
Property Development Fund	<u>38,913</u>	<u>0</u>	<u>0</u>	<u>38,913</u>
	<u>61,203</u>	<u>13,103</u>	<u>1,047</u>	<u>73,259</u>

15. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Funds			
Andrew Hardy Memorial Fund	0	534	534
Bradwell Buildings	817,092	51,861	868,953
Burton Bradstock Buildings	890,213	126,389	1,016,602
BB additions	26,056	0	26,056
Bradwell Playground Fund	2,919	0	2,919
Bradwell additions	<u>1,004</u>	<u>0</u>	<u>1,004</u>
Total restricted funds	<u>1,737,284</u>	<u>178,784</u>	<u>1,916,068</u>
Designated Funds	0	73,259	73,259
Unrestricted Funds	<u>26,400</u>	<u>-60,362</u>	<u>-33,962</u>
	<u>1,763,684</u>	<u>191,681</u>	<u>1,955,365</u>

Notes to the financial statements (continued)
 For the 17 month period ended 31 March 2008

16. Restricted funds

	Balance 1 November 2006 £	Movement in Resources		Balance 31 March 2008 £
		Incoming £	Outgoing £	
Bradwell Fund	26,278	28,303	2,720	51,861
Burton Bradstock Buildings Fund	84,828	45,083	3,522	126,389
Andrew Hardy Memorial Fund	534	0	0	534
Bradwell Playground Fund	<u>2,065</u>	<u>364</u>	<u>2,429</u>	<u>0</u>
	113,705	73,750	8,671	<u>178,784</u>

Part of the Bradwell Fund has been utilised on improvements.

The Burton Bradstock Buildings Fund is for major building and refurbishment at the Centre.

The Andrew Hardy Memorial Fund was established to provide bursaries at Othona Centres for foreign students, especially from Eastern Europe. Income is derived from interest received.

The Playground Fund was set up to provide additional facilities for children. The Fund balance has now been fully utilised.

Bradwell Fund

	17 Months Ended 31.03.08 £	17 Months Ended 31.03.08 £
Balance brought forward		26,278
Income:		
Appeal including Gift Aid	18,263	
Other donations	8,315	
Investment income	<u>1,725</u>	<u>28,303</u>
		54,581
Expenditure		<u>-2,720</u>
Balance at 31 March 2008		<u>51,861</u>

Burton bradstock buildings fund

	17 Months Ended 31.03.08 £	17 Months Ended 31.03.08 £
Balance brought forward		84,828
Income:		
Littleness Appeal including Gift Aid	27,200	
Other donations	8,888	
Investment income	<u>8,995</u>	<u>45,083</u>
		129,911
Expenditure		<u>-3,522</u>
Balance at 31 March 2008		<u>126,389</u>